

Annex

QUESTIONS

1. Do you agree that the Standard Financial Statement (SFS) should be adopted in Scotland as the new Common Financial Tool?

Yes No Don't know

If you answered 'No' to Q1 - please go to Q3

2. If introduced, should the SFS be used in the review of existing contributions which were not originally determined using the SFS?

Yes No

If you answered 'No' to Q2, what would be the appropriate method for reviewing the contribution amount?

Answer: _____

Please now go to Q5

3. For what reason(s) do you believe the SFS is not the appropriate tool for all Scottish statutory debt management and debt relief solutions?

Please provide information and any evidence that supports your reason(s).

Answer: Based on recent analysis, a substantial amount of cases will breach the trigger figures within the SFS and in some cases would increase the contribution substantially. To ensure that the contribution is sustainable, the guidelines need to be increased. If the contribution is calculated using such tight trigger figures this will result in a number of debtors defaulting and administration costs increasing. In certain forms of insolvency, this would have a detrimental effect on creditors and may result in the debtors discharge being refused.

By moving expenditure which was previously flexible to fixed i.e. travel, may be difficult to evidence and may result in significant time dealing with the AIB to ensure a DCO is granted or a Trust Deed protected.

4. What do you consider an appropriate method for determining a debtor's contribution for a Scottish statutory debt management and debt relief solution?

Please provide information and any evidence that supports this and detail who you consider should manage and fund this process.

Answer: A scaled percentage of income (after deduction of essential expenditure) to ensure consistency and remove the additional administration faced by all IP's and money advisers.

With regards to funding, this is difficult to answer as the consultation does not include information on how it is funded currently and whether the AIB makes any contribution to this.

5. If the SFS is to be introduced from 1 April 2018, will you be able to make any required changes to your IT and other operating systems, in time to use the SFS from this date?

Yes No

If you answered 'No' to Q5, how long after 1 April 2018 do you believe you will be ready to use the SFS?

Up to 3 months 3 to 6 months a longer period (Please specify) _____

RESPONDENT INFORMATION FORM

Please note that this form must be returned with your response to ensure that we handle your response appropriately.

1. Name/Organisation

Organisation Name

Campbell Dallas

Title Mr Ms Mrs Miss Dr *Please tick as appropriate*

Surname

Brodie

Forename

Debbie

2. Postal Address

Titanium 1

Kings Inch Place

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Postcode PA4 8WF

Phone 0141 886 6644

Email

debbie.brodie@campbelldallas.co.uk

3. Sector

Please tick as appropriate

Advice Sector

Creditor

Local Authority

Solicitors/Advocates

Insolvency Practitioners

Debtor

Sheriff Officer & Messenger at Arms

Judiciary

Other If other please specify _____

4. Permissions - I am responding as...

Individual

/

Group/Organisation

Please tick as appropriate

(a) Do you agree to your response being made available to the public (in Scottish Government library and/or on the Scottish

(b) Where confidentiality is not requested, we will make your responses available to the public on the following basis

Please tick ONE of the following boxes

Yes, make my response, name and address all available

or

Yes, make my response available, but not my name and address

or

Yes, make my response and name available, but not my address

(c) The name and address of your organisation **will be** made available to the public (in the Scottish Government library Are you content for your **response** to be made available?

Please tick as appropriate

Yes No

(d) We will share your response internally with other Scottish Government policy teams who may be addressing the issues you discuss. They may wish to contact you again in the future, but we require your permission to do so. Are you content for Scottish Government to contact you again in relation to this consultation exercise?

Please tick as appropriate

Yes

No

Please return your response to OPC@aib.gsi.gov.uk or to: Graeme Perry, AiB, 1 Pennyburn Road, Kilwinning, Ayrshire, KA13 6SA by 27 October 2017.