

QUESTIONS

1. Do you agree that the Standard Financial Statement (SFS) should be adopted in Scotland as the new Common Financial Tool?

Yes No x Don't know

If you answered 'No' to Q1 - please go to Q3

2. If introduced, should the SFS be used in the review of existing contributions which were not originally determined using the SFS?

Yes No

If you answered 'No' to Q2, what would be the appropriate method for reviewing the contribution amount?

Answer: _____

Please now go to Q5

3. For what reason(s) do you believe the SFS is not the appropriate tool for all Scottish statutory debt management and debt relief solutions?

Please provide information and any evidence that supports your reason(s).

Answer: The trigger figures are unrealistic under SFS and will potentially reduce many debtors from accessing a statutory debt solution in comparison to the figures used under the CFT.

The has been no comparison offered as an alternative to the SFS therefore it feels like that is the only option at present and doesn't allow for a comparison to other possibly more suitable solutions.

Creditors may use the SFS as an absolute standard when negotiating informal/ pro rata payments and may not be flexible when a client breaches the trigger figures for genuine reasons which can be evidenced.

4. What do you consider an appropriate method for determining a debtor's contribution for a Scottish statutory debt management and debt relief solution?

Please provide information and any evidence that supports this and detail who you consider should manage and fund this process.

Answer: A tool like the CFS or the SFS is beneficial for determining a debtor contribution however the spending limits need to be realistic to the debtor.

